



Newsletter April 2019

Hello ,
We have got pension news for you.



2019 Indexation



The Board of SPF recently decided to partially increase the payable pensions and accrued pension entitlements in 2019, the so-called indexation. The pension entitlements include the pensions accrued until January 1, 2019 of the current and former employees who are not retired. Former employees' payable pensions and accrued pensions will be indexed by 0.41%. Current employees' payable pensions and accrued pensions will be indexed by 0.36%. The pensions that SPF is currently paying out will be increased with a retrospective payment over the months from January onwards. The accrued pensions will be indexed as of January 1. Your next Uniform Pension Statement (UPS) will show the new amounts. Click on the green button for more information on this indexation. All members will also receive a letter in this regard.

[Read more on the indexation](#)

Changes to the scheme as of January 1, 2019



Pension calculation age increased to 68 years

Are you still accruing pension with SPF or has your pension at SPF not yet started yet? In that case, the Fund will base your pension accrual on a pension calculation age of 68. As requested by the social partners, the pension calculation age was raised to 68 with effect from January 1. Early retirement is still possible. As a result of this, your annual pension accrual is increasing from 1.738% to 1.875%. This increase means that you will accrue the highest possible pension within the constraints of tax law. Click on the green button to read more about the changes that apply as of January 1. Would you like to quickly learn more about the SPF pension scheme?

[Click here for the video clip](#)

[Changes as of January 1](#)

Having a pension consultation when you are 40



You may be thinking that SPF has gone mad for scheduling pension consultations with you, considering you are only 40 years old. We can assure you that when it comes to thinking about your pension, the earlier you do it the better. The younger you are, the more time you have to do something about it. During the consultation, we will explain how you can work out your own pension situation. We will answer the following questions during the consultation: How much pension can I expect and will it be enough? All the members who have attended such consultations were very pleased with their experiences and said that they now understood their SPF pensions much better. On average, attendees (including 40-year-olds) rated the consultations 9.5 out of 10.

[Click here for more information](#)

SPF's annual members' meetings to be held soon again



SPF will be organizing members' meetings again this spring, during which members receive information about their pensions at SPF. These meetings will be held in April and May. Members rated these meetings as "very good" last year. **Don't miss out!**

These meetings will be held in both Limburg and Bergen op Zoom on the following days and times for active members, deferred members, and pensioners:

[Click here for the days and times](#)

Pension and divorce



Pensions are a complex topic. How divorces influence pensions is even more complex. Divorces involve many aspects that former partners must address. Countless arrangements have to be made, including those concerning pensions. What happens to the pension entitlements you have already accrued, for example?

Research shows that people whose jobs involve handling and arranging divorces do not have sufficient knowledge on how divorces influence pensions. As a result, pensions are not given the required attention during the process of getting divorced.

Members who inform SPF that they have divorced will receive information regarding the possibilities from the Fund. The Fund's website contains a dialogue concerning pensions in which a member who is getting divorced or who has recently divorced has the situation regarding the pension explained to them and which steps must be taken. Would you like to know more?

[Click here to start the dialogue](#)

Invitation for members' survey



SPF periodically holds a survey among its members. If you still work for SABIC, you will soon receive an invitation to participate in an online members' survey of the Fund. If you are currently accruing pension with SPF and you would like to participate in this survey, then we would really appreciate your contribution. The results of this survey will be used to continue to improve how SPF communicates on pension matters. **Keep a close eye on your email!**



Contact

Questions about your pension?

Please visit:

www.spf-pensioen.nl

Or contact our Pension Desk

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